



**A special 50 month
Fixed Deposit Scheme**



PARTNERSHIP FIRMS, TRUSTS, INSTITUTIONS & CORPORATES

Deposits do not qualify as eligible investment for charitable institutes registered under section 12A of the Income Tax Act



APPLICATION FOR DEPOSIT



ICRA rating indicates high degree of safety

India Ratings and Research rating indicates high degree of safety

Interest rates on Fresh Deposits/Renewals (w.e.f. 9th April 2024)

JUBILEE DEPOSIT (Tenure - 50 months)						
Investment Type	Non-cumulative Deposits				Cumulative Deposit	
	Monthly % p.a.	Quarterly % p.a.	Half yearly % p.a.	Yearly % p.a.	Effective yield % p.a.	Monthly Value for Rs 5,000/-
Fresh	8.47	8.52	8.62	8.80	10.10	7,107
Renewal	8.72	8.78	8.87	9.07	10.46	7,181

All the above tenures will be available for both offline and online investments.

Interest Rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit/renewal.

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Identity No. (CIN) L65191TN1979PLC007874

Regd. Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate,

Guindy, Chennai - 600 032. Ph: 044 485 24 666

Admin Office: 6th Floor (level 2), Building No.Q2, Aurum Q Parc, Gen 4/1, TTC,

Thane Belapur Road, Ghansoli, Navi Mumbai 400710. Ph: 022 4095 7575

Toll free No. 18001034959, E-mail ID: customersupport@shriramfinance.in, www.shriramfinance.in



PARTICULARS REQUIRED TO BE SPECIFIED AS PER THE PROVISIONS OF NON-BANKING FINANCIAL COMPANIES ACCEPTANCE OF PUBLIC DEPOSITS (RESERVE BANK) DIRECTIONS, 2016 AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977:

- A. Name of the Company : **SHRIRAM FINANCE LIMITED** (Formerly known as Shriram Transport Finance Company Limited)
- B. Date of Incorporation of the Company : 30th June 1979
- C. Business carried on by the Company and its subsidiary with details of branches : **NBFC - INVESTMENT AND CREDIT COMPANY. (NBFC-ICC)**
(The Company is primarily engaged in the business of financing commercial vehicles, passenger vehicles, construction equipment, farm equipment, micro, small and medium enterprises, two-wheelers, gold loans, personal loans and allied activities)

The company has branches in below mentioned states and union territories:

State					Union Territory
Andhra Pradesh	Gujarat	Kerala	Odisha	Telangana	Chandigarh
Assam	Haryana	Madhya Pradesh	Punjab	Tripura	Dadra and Nagar Haveli and Daman and Diu
Bihar	Himachal Pradesh	Maharashtra	Rajasthan	Uttar Pradesh	Delhi
Chhattisgarh	Jharkhand	Manipur	Sikkim	Uttarakhand	Jammu and Kashmir
Goa	Karnataka	Meghalaya	Tamil Nadu	West Bengal	Puducherry

for more details of our branches, please visit Company's website
(Link: <https://www.shriramfinance.in/branch-locator/>)

Subsidiary	Business carried on by the subsidiary
Shriram Housing Finance Limited	Housing Finance

The subsidiary company has branches in below mentioned states and union territories:

State					Union Territory
Andhra Pradesh	Haryana	Madhya Pradesh	Rajasthan	Uttar Pradesh	Delhi
Chhattisgarh	Karnataka	Maharashtra	Tamil Nadu	Uttarakhand	Puducherry
Gujarat	Kerala	Punjab	Telangana	West Bengal	

for more details of branches, please visit our subsidiary's website
(Link: <https://www.shriramhousing.in/contact-us>)

- D. Brief Particulars of the Management of the Company : The Company is managed by its Executive Vice Chairman / Managing Director & CEO under the supervision of the Board
- E. Names, Addresses & Occupation of the Directors :

Sr. No.	Full Name & Designation	Address	Occupation
1.	Mr. Jugal Kishore Mohapatra, Chairman, Independent Director (DIN 03190289)	Flat No. 101, Lova Villa, Plot No. 408, Saheed Nagar, Bhubaneswar - 751007	Retired Civil Servant (IAS)
2.	Mr. Umesh Revankar, Executive Vice Chairman (DIN 00141189)	1001, Simran CHS Ltd., Plot no. 9, 15th Road, Khar (West), Near Gabana HDFC Bank, Mumbai - 400052	Service
3.	Mr. Y. S. Chakravarti, Managing Director and Chief Executive Officer (DIN 00052308)	Flat No.302, Banjara Heritage Apartments, Road No. 3, Panchavati Society, Banjara Hills, Hyderabad - 500 034	Service
4.	Mr. S. Sridhar, Independent Director (DIN 00004272)	D-905, Ashok Towers, Dr. S. S. Rao Road, Parel, Mumbai - 400012	Management Consultant
5.	Mr. D. V. Ravi, Non-Executive Non-Independent Director (DIN 00171603)	B3E, Regal Palm Gardens, CEE DEE YES Apartments, Velachery Tambaram Road, Velachery, Chennai- 600 042	Service
6.	Mr. Pradeep Kumar Panja, Independent Director (DIN 03614568)	Bhaskara, 21, I Main Road, 4th Cross, Gaurav Nagar, JP Nagar, 7th Phase Bangalore 560 078	Retired SBI Managing Director
7.	Mr. Ignatius Michael Viljoen, Non-Executive Non-Independent Director (DIN 08452443)	419, Highland Road, Kensington, Johannesburg, 2094, South Africa	Head of Credit at Sanlam Emerging Markets Portfolio Management
8.	Mr. Parag Sharma, Joint Managing Director and Chief Financial Officer (DIN 02916744)	B-1401, Ellora, Plot No.27, Sector - 11 Building, CBD Belapur, Navi Mumbai - 400 614	Service
9.	Mrs. Maya S. Sinha, Independent Director (DIN 03056226)	11- Vipul building, B.G Kher Marg, Opp. Malabar Hill Police Station, Malabar Hill, Mumbai - 400006	Retired Bureaucrat

F & G. -Profits of the Company before and after making provisions for tax and dividends declared by the Company for the three financial years immediately preceding the date of advertisement

Year Ended	Profit before provision for Tax	Profit after provision for tax	Equity Dividend Declared	
			Rate %	Amount *
31.03.21	3,278.01	2,487.26	180	463.90
31.03.22	3,549.25	2,707.93	200	539.65
31.03.23	8,184.89	5,979.34	350	1,311.31

* The dividend amount is inclusive of dividend distribution tax, if any.

H. Summarised Financial Position of the Company as appearing in the latest Audited Balance Sheet: (₹ in crores)

Particulars	As at March 31, 2023	As at March 31, 2022
I ASSETS		
1 Financial assets		
a) Cash and cash equivalents	9,505.30	10,662.44
b) Bank balance other than (a) above	6,312.11	5,692.72
c) Derivative financial instruments	668.81	201.40
d) Receivables		
(I) Trade receivables	17.00	5.35
(II) Other receivables	260.12	190.49
e) Loans	1,71,984.58	1,16,665.15
f) Investments	8,565.06	6,809.16
g) Other financial assets	72.70	51.45
Total financial assets	1,97,385.68	1,40,278.16
2 Non-financial assets		
a) Current tax assets (net)	716.97	228.24
b) Deferred tax assets (net)	1,743.92	869.38
c) Investment property	2.62	1.97
d) Property, plant and equipment	209.49	110.56
e) Right-of-use assets	490.21	302.52
f) Intangible assets under development	66.08	-
g) Goodwill	1,406.73	-
h) Other intangible assets	1,217.65	312.22
i) Other non-financial assets	424.51	-
Total non-financial assets	6,278.18	1,827.93
Total assets	2,03,663.86	1,42,106.09
II LIABILITIES AND EQUITY		
1 Financial liabilities		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	293.24	166.01
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.36	1.46
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.09	1.21
b) Debt securities	43,652.59	41,256.55
c) Borrowings (other than debt securities)	73,590.02	46,676.93
d) Deposits	36,139.83	21,948.98
e) Subordinated liabilities	4,523.85	4,614.25
f) Lease liabilities	563.46	349.43
g) Other financial liabilities	1,020.66	859.64
Total financial liabilities	1,59,785.10	1,15,874.48
2 Non-financial liabilities		
a) Current tax liabilities (net)	160.89	36.82
b) Provisions	211.48	138.18
c) Other non-financial liabilities	199.75	124.42
Total non-financial liabilities	572.12	299.42
Total liabilities	1,60,357.22	1,16,173.90
3 Equity		
a) Equity share capital	374.43	270.52
b) Other equity	42,932.21	25,661.67
Total equity	43,306.64	25,932.19
Total liabilities and equity	2,03,663.86	1,42,106.09

Note: Brief particulars of Contingent Liabilities

(A) Contingent liabilities		(₹ in crores)
Particulars	As at March 31, 2023	
a. In respect of Income tax demands where the Company has filed appeal before various authorities	55.87	
b. VAT demand where the Company has filed appeal before various appellates	4.92	
c. Service tax demands where the Company has filed appeal before various authorities	2,056.61	
d. Penalty levied for Contravention of provisions of Section 6(3)(b) of FEMA, 1999 read with Regulation 4 of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000	5.00	
Total	2,122.40	

(B) Commitments not provided for		(₹ in crores)
Particulars	As at March 31, 2023	
a. Estimated amount of contracts remaining to be executed on capital account, net of advances	101.36	
b. Commitments related to loans sanctioned but undrawn	283.98	

- I. (A) The amount which the Company can raise by way of deposits (1.5 times of Net Owned Funds) ₹ 53,290.02 crores
- (B) The aggregate of public deposits held on 31.03.2023 ₹ 34,805.01 crores
- J. The Company has no overdue deposits other than unclaimed deposits.
- K. The Company hereby declares that:
- The Company has complied with the applicable provisions of the RBI Directions;
 - The compliance with the Directions does not imply that the repayment of deposits is guaranteed by the Reserve Bank of India;
 - The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.
 - The Company is not in default in the repayment of deposits or interest thereon.

By Order of the Board
For Shriram Finance Limited
(Formerly known as Shriram Transport Finance Company Limited)

Place: Bhubaneswar
Date: June 23, 2023

Jugal Kishore Mohapatra
CHAIRMAN
(DIN 03190289)

The above text of advertisement has been issued on the authority and in the name of the Board of Directors of the Company and has been approved by the Board of Directors at its meeting held on June 23, 2023 and a copy of same has been delivered to the Regional Office of the Department of Non-Banking Companies of the Reserve Bank of India, Chennai